



PSC Declares June 2001 Dividend

BRYN MAWR, Pa.--(BUSINESS WIRE)--May 1, 2001--Philadelphia Suburban Corporation's (NYSE:PSC) Board of Directors today declared a quarterly dividend payment of \$.155 per share, payable on June 1, 2001 to all shareholders of record on May 15, 2001.

The dividend represents a 7.64 percent increase over the dividend payment of the same period in 2000.

PSC has paid dividends consecutively for 56 years.

PSC is one of the nation's largest investor-owned water utilities and is the parent company of Philadelphia Suburban Water Company (PSW) and Consumers Water Company which collectively serve approximately two million residents in Pennsylvania, Ohio, Illinois, New Jersey, Maine and North Carolina.

PSC is a publicly-traded company listed on both the New York and Philadelphia Stock Exchanges under the ticker symbol "PSC".

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