



Aqua America to Report Earnings February 4, 2004

BRYN MAWR, Pa.--(BUSINESS WIRE)--Jan. 26, 2004--Aqua America, Inc. (NYSE:WTR) expects to report earnings for the year ended December 31, 2003 on Wednesday, February 4, 2004. The company recently changed its name from Philadelphia Suburban Corporation to Aqua America, Inc. and its ticker symbol from PSC to WTR.

The company's conference call with analysts will take place at 11:00 a.m. Eastern Standard Time on February 4. The call will be webcast so that interested parties may listen over the Internet by logging on to www.aquaamerica.com. The conference call will be archived in the investor relations section of the company's website for 90 days following the call. Additionally, the call will be recorded and made available for replay for 10 business days after the call, beginning at 12:00 p.m. Wednesday, February 4, 2004 through Wednesday, February 18. The dial-in telephone number for the audio replay is 877-519-4471 (PIN# 4457838).

Aqua America is the largest publicly-traded U.S.-based water utility serving approximately 2.5 million residents in Pennsylvania, Ohio, Illinois, Texas, New Jersey, Indiana, Virginia, Florida, North Carolina, Maine, Missouri, New York, South Carolina and Kentucky. Aqua America is listed on both the New York and Philadelphia Stock Exchanges under the ticker symbol WTR. The company has been committed to the preservation and improvement of the environment throughout its history, which spans more than 100 years.

This release contains forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, among others, the expectation of reporting earnings on February 4, 2004. There are important factors that could cause actual results to differ materially from those expressed or implied by such forward looking statements, including finalization of results for the period.

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