



Philadelphia Suburban Declares March 2003 Dividend

BRYN MAWR, Pa., Feb 4, 2003 (BUSINESS WIRE) -- The Board of Directors of Philadelphia Suburban Corporation (NYSE:PSC) today declared a quarterly cash dividend payment of \$.14 per share payable on March 1, 2003 to all shareholders of record as of February 14, 2003.

The March dividend begins the 58th consecutive year for which PSC has paid a dividend.

PSC is the largest U.S. based investor-owned water utility, serving approximately two million residents in Pennsylvania, Illinois, Ohio, New Jersey, Maine, and North Carolina.

PSC is a publicly-traded company listed on both the New York and Philadelphia Stock Exchanges under the ticker symbol "PSC" and has been committed to the preservation and improvement of the environment throughout its history, which spans more than 100 years.

CONTACT: Philadelphia Suburban Corporation, Bryn Mawr
Barbara Cummings (Shareholder Relations), 610/645-1196
cummingsb@suburbanwater.com

or

Donna Alston (Communications), 610/645-1095
alstond@suburbanwater.com