



## **Aqua America New Jersey Subsidiary Purchases Municipal Water System in Hunterdon County**

### **Acquisition is Third for Aqua America Subsidiaries This Year**

BRYN MAWR, Pa., Mar 05, 2010 (BUSINESS WIRE) -- Aqua America, Inc. (NYSE: WTR) announced today that its New Jersey subsidiary has completed the purchase of the water system assets of Bloomsbury Borough, which serves approximately 1,000 people. Bloomsbury is adjacent to the company's Greenwich service area in Hunterdon County and has both residential and commercial customers. It will be operated from Aqua's nearby Northern Division in Phillipsburg, New Jersey.

"We are very happy to have closed our second municipal acquisition in three months," said Aqua America Chairman and CEO Nicholas DeBenedictis referring to Aqua Pennsylvania's acquisition of the Athens Township water system in December 2009. "Last year, we acquired the assets of four municipal systems. The municipal market represents a great opportunity for continued customer growth. With 85 percent of Americans served by municipal systems, there are lots of opportunities to pursue." Aqua is committed to helping resolve the difficulties facing municipalities--as well as smaller private water systems--in today's difficult economic environment.

In January, the company's Texas subsidiary, Aqua Texas, Inc., completed the acquisition of the water system assets of the San Gabriel River Ranch and Indian Springs subdivision water systems located in Williamson and Travis counties respectively, and which collectively serve about 900 people.

"Acquisitions of this type help fill in our footprint in areas where we have existing operations and allow us to continue to maximize the economies of scale we realize as a large, regional water utility in these areas," explained DeBenedictis. "We will continue to pursue opportunities like these, as well as larger platform-building purchases, as we continue to execute our growth-through-acquisition strategy."

Aqua America is one of the largest U.S.-based publicly-traded water utility serving almost 3 million residents in Pennsylvania, Ohio, Illinois, Texas, New Jersey, Indiana, Virginia, Florida, North Carolina, Maine, Missouri, New York, South Carolina and Georgia. Aqua America is listed on the New York Stock Exchange under the ticker symbol WTR. The company has been dedicated to the preservation and improvement of the environment throughout its history which spans more than 100 years.

This release contains forward-looking statements within the meaning of The Private Securities Litigation Reform Act of 1995 that address, among other things: possible benefits from the acquired operations, including the effect on the company's economies of scale; the approximate number of people served by the acquired system; the customer growth opportunities for the company represented by municipal systems; and the continuation of the company's strategy to pursue the acquisition of such systems. There are important factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements including: the risk that the acquired company's business will not be successfully integrated; the costs related to the transaction; the risk that anticipated benefits will not be obtained or will not be obtained within the time anticipated; and other key factors that we have indicated could adversely affect our business and financial performance discussed in our Annual Report or Form 10-K for the fiscal year ended December 31, 2009, which is on file with the Securities and Exchange Commission. Aqua America is not under any obligation--and expressly disclaims any such obligation--to update or alter its forward-looking statements whether as a result of new information, future events, or otherwise.

WTRF

SOURCE: Aqua America, Inc.

#### **Aqua America, Inc.**

Donna Alston

Manager Communication

610-645-1095

[dpalston@aquaamerica.com](mailto:dpalston@aquaamerica.com)

or

Brian Dingerdissen  
Director, Investor Relations  
610-645-1191  
[bjdingerdissen@aquaamerica.com](mailto:bjdingerdissen@aquaamerica.com)

Copyright Business Wire 2010