



Aqua America Appoints Christopher Luning as Vice President to Lead Corporate Development Team

BRYN MAWR, Pa., May 30, 2008 (BUSINESS WIRE) -- Aqua America, Inc. (NYSE:WTR) has named Christopher P. Luning vice president, corporate development. In his new role, Luning is responsible for leading the company's corporate development activities, which have resulted in the company tripling its customer base in the last 10 years.

Luning joined Aqua America in 2003 as assistant general counsel. He was promoted in 2005 to vice president and deputy general counsel, the position he held at the time of his promotion. Throughout his tenure at Aqua America, Luning has worked closely with the corporate development team in negotiating and closing numerous acquisitions and other growth ventures. "His extensive experience in the acquisition arena at Aqua will be invaluable as Chris leads our growth-through-acquisition strategy," said DeBenedictis.

Luning will head a corporate development team that includes in-depth involvement from each operating division president and corporate development managers in the company's state operations. "We have greatly strengthened our corporate development team over the past three years so our state operations have locally knowledgeable managers for corporate development. Also, each state president has responsibility to take an active role in growing the customer base in their state," said Aqua America Chairman and CEO Nicholas DeBenedictis.

Luning earned his B.S. business/political science from Albright College and his J.D. in 1993 from Villanova University.

Aqua America, Inc. is a U.S.-based publicly traded water and wastewater utility holding company, serving approximately three million residents in Pennsylvania, New York, Ohio, North Carolina, Illinois, Texas, Florida, New Jersey, Indiana, Virginia, Maine, Missouri, and South Carolina. Aqua America is listed on both the New York and Philadelphia Stock Exchanges under the ticker symbol WTR.

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