



PSC: Vivendi Remains Committed to PSC

BRYN MAWR, Pa. June 27, 2000 - Philadelphia Suburban Corporation (NYSE:PSC) announced today that its largest shareholder, Vivendi, has restated its commitment to continue to increase its share ownership in PSC consistent with its last 13-D filing with the Securities Exchange Commission.

The Vivendi commitment was stated in a letter to PSC Chairman Nicholas DeBenedictis from Andrew D. Seidel, President and COO of Vivendi Water. Additionally, Seidel stated that Vivendi's intention to float 30 to 40 percent of Vivendi Environment's capital to the public would not affect Vivendi's investment in PSC through Vivendi Water.

DeBenedictis said the company has received recent inquiries regarding the effect of Vivendi's purchase of Seagrams on Vivendi's ownership of PSC stock. We are encouraged to receive news that Vivendi will continue to be a long term investor in PSC, said DeBenedictis.

Vivendi began investing in PSC in the early 1970s and currently holds 18 percent of PSC's outstanding shares.

PSC is one of the nation's largest investor-owned water utilities, serving nearly two million residents in Pennsylvania, Ohio, Illinois, New Jersey and Maine.

Editor's Note: Vivendi Water is a wholly-owned subsidiary of Vivendi Environment (VE), which is in turn a wholly-owned subsidiary of Vivendi, S.A. (Vivendi). PSC shares are owned by Vivendi Water.

--30--SF/ph

CONTACT:
Philadelphia Suburban Corporation
Meg Grady, Director, Investor Relations, 610/645-1084
gradym@suburbanwater.com