



Philadelphia Suburban Corporation to Announce Second Quarter 2002 Earnings July 22, 2002

BRYN MAWR, Pa., Jul 17, 2002 (BUSINESS WIRE) -- Philadelphia Suburban Corporation (NYSE:PSC) - the second largest investor-owned water utility in the United States - is expected to report earnings for the quarter ended June 30, 2002 on Monday, July 22.

The company's quarterly conference call with analysts will be held on the same day at 10:00 a.m. Eastern Daylight Time. Interested parties may listen to the conference call over the Internet by logging onto www.suburbanwater.com. The call will be recorded and an audio replay will be available from 12:00 noon, Monday, July 22, 2002 through 12:00 noon, Wednesday, July 24, 2002.

The dial-in telephone number for the audio replay is (973) 341-3080 (pin number 3388647).

PSC serves approximately two million residents in Pennsylvania, Ohio, Illinois, New Jersey, Maine, and North Carolina. PSC is a publicly traded company listed on both the New York and Philadelphia Stock Exchanges under the ticker symbol "PSC" and has been committed to the preservation and improvement of the environment throughout its history, which spans more than 100 years.

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