



## **Philadelphia Suburban Corporation Expects Increase in Third Quarter 2001 Earnings**

BRYN MAWR, Pa., Oct 26, 2001 (BUSINESS WIRE) -- Philadelphia Suburban Corporation (NYSE:PSC) expects to report increased earnings per share for the third quarter over the 2000 level of \$.32, and significantly increased income from operations over the third quarter 2000 levels of \$.30 per share (exclusive of merger recovery costs).

The Company will release operating results for the quarter on Friday, November 2, 2001. The Company also expects net income per share to exceed consensus estimates.

The Company's third quarter earnings growth follows improved first and second quarter 2001 earnings of \$.24 and \$.28 per share, respectively, is largely the result of increased revenues based on a growing customer base and increased water consumption, and is accompanied by an improvement in the Company's key operating performance measures, in comparison to the same period in 2000.

PSC will conduct its quarterly conference call with analysts on Friday, November 2, 2001 at 11:00 AM (EST). The conference call will be simultaneously broadcast from the Company's web site. Interested parties may listen to the conference call over the Internet by logging onto [www.suburbanwater.com](http://www.suburbanwater.com).

A digital replay will be available beginning Friday, November 2, 2001 through Tuesday, November 6, 2001. The dial-in number for the audio replay is 973/341-3080 (reservation number 2905997).

PSC is one of the nation's largest investor-owned water utilities serving nearly two million residents in Pennsylvania, Illinois, Ohio, New Jersey, Maine, and North Carolina.

PSC is a publicly traded company listed on both the New York and Philadelphia Stock Exchanges under the ticker symbol "PSC" and has been committed to the preservation and improvement of the environment throughout its history, which spans more than 100 years.

### **CONTACT:**

Philadelphia Suburban Corporation  
Donna Alston, 610/645-1095  
[alstond@suburbanwater.com](mailto:alstond@suburbanwater.com)

### **URL:**

<http://www.businesswire.com>

Today's News On The Net - Business Wire's full file on the Internet with Hyperlinks to your home page.

Copyright © 2001 Business Wire. All rights reserved.