



## **Philadelphia Suburban Corporation to Announce Third Quarter 2002 Earnings November 7, 2002**

BRYN MAWR, Pa., Oct 30, 2002 (BUSINESS WIRE) -- Philadelphia Suburban Corporation (NYSE:PSC) is expected to report third quarter 2002 earnings that are significantly higher than 2001 third quarter levels of \$0.28 per share. Third quarter 2002 earnings will be announced on Thursday, November 7 and are expected to exceed first call estimates of \$0.29 per share.

PSC's third quarter 2002 earnings were positively impacted by revenue growth from rate relief in the company's various operating divisions and increased water sales as a result of customer growth and increased consumption in the company's Midwest operations.

The company's quarterly conference call with analysts will be held on the same day at 11:00 a.m. Eastern Standard Time. Interested parties may listen to the conference call over the Internet by logging onto [www.suburbanwater.com](http://www.suburbanwater.com). The call will be recorded and an audio replay will be available from 12:00 noon, Thursday, November 7, 2002 through 12:00 noon, Monday, November 11, 2002.

The dial-in telephone number for the audio replay is (973) 341-3080 (pin number 3548688).

PSC serves approximately two million residents in Pennsylvania, Ohio, Illinois, New Jersey, Maine, and North Carolina. PSC is a publicly traded company listed on both the New York and Philadelphia Stock Exchanges under the ticker symbol "PSC" and has been committed to the preservation and improvement of the environment throughout its history, which spans more than 100 years.

This release contains certain forward-looking statements involving risks and uncertainties and other factors that may cause actual results to be materially different from any future results expressed or implied by such forward-looking statements.

These factors include, among others, the following: general economic business conditions; weather conditions; the success of certain cost containment initiatives; changes in regulations or regulatory treatment; availability and cost of capital; and the success of growth initiatives.

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