



## **PSC Chairman Nicholas DeBenedictis Named President, National Association of Water Companies**

BRYN MAWR, Pa., Nov 11, 2003 (BUSINESS WIRE) -- Nicholas DeBenedictis, chairman of Philadelphia Suburban Corporation (NYSE:PSC), and one of the Philadelphia region's most active civic leaders, was appointed President of the Board of the National Association of Water Companies (NAWC), a national trade association representing private and investor-owned water utilities.

"I look forward to furthering NAWC's goals of improving water quality and improving the infrastructure of water systems throughout the nation," DeBenedictis said. "I know that private and investor-owned water utilities can play a significant and positive role in restoring our nation's water infrastructure to a healthy state. The story of the private water utility industry as a whole is one that is largely untold and I hope to use my platform as president of the trade association to tell our story and educate the public about the benefits of being served by professional water utility companies."

NAWC seeks to strengthen America's investor-owned drinking water supply industry by helping its members develop responses to federal legislative and state regulatory initiatives with broad impacts on the industry. NAWC's relations with federal legislators and agency directors, as well as with public service commissions and staff, improve its members' effectiveness in addressing common concerns of the industry. With a base of more than 200 water utilities, NAWC's membership companies serve more than 22 million Americans.

"We are excited to have Nick DeBenedictis lead the organization. His breadth of experience in both the public and private sectors made him an excellent candidate and we look forward to working with him over the coming year," said NAWC Executive Director Peter Cook.

In the 10 years since DeBenedictis joined Philadelphia Suburban Corporation (PSC), the company has grown from serving the suburban Philadelphia market to providing water to 2.5 million customers in 13 states. PSC is now the largest U.S.-based, publicly-traded water utility.

Prior to joining PSC, DeBenedictis served for three years as senior vice president of Corporate and Public Affairs for PECO. In this role, he was responsible for government relations, community relations, communications and public policy. Previously, he was president of the Greater Philadelphia Chamber of Commerce, increasing membership to more than 5,500 businesses - ranking it among the five largest chambers in the nation.

Active in public policy in Pennsylvania and Washington D.C., DeBenedictis held executive posts early in his career with the Pennsylvania Department of Environmental Resources, the Pennsylvania Office of Economic Development, and the U.S. Environmental Protection Agency.

A long-time Philadelphian, DeBenedictis received a bachelor's degree in business administration and a master's degree in environmental engineering and science from Drexel University. He holds honorary doctorate degrees from Widener and Drexel universities.

DeBenedictis has served as chairman of the Pennsylvania Business Roundtable, and the Greater Philadelphia Chamber of Commerce where he still serves on their executive committees. He is an active board member for many organizations, including Pennsylvania Environmental Council, Independence Visitors Center and Drexel University.

SOURCE: Philadelphia Suburban Corporation

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