



Philadelphia Suburban Corporation to Announce First Quarter Earnings On May 8, 2002

BRYN MAWR, Pa., May 3, 2002 (BUSINESS WIRE) -- Philadelphia Suburban Corporation (NYSE:PSC) - the second largest investor-owned water utility in the United States - is expected to report earnings for the quarter ended March 31, 2002 on Wednesday, May 8, 2002.

The company's quarterly conference call with analysts will be held on the same day at 11:00 a.m. Eastern Standard Time. Interested parties may listen to the conference call over the Internet by logging onto www.suburbanwater.com. The call will be recorded and an audio replay will be available from 1:00 p.m., Wednesday, May 8, 2002 through 12:00 noon, Friday, May 10, 2002.

The dial-in telephone number for the audio replay is (973) 341-3080 (pin number 3258395).

PSC serves approximately two million residents in Pennsylvania, Ohio, Illinois, New Jersey, Maine, and North Carolina. PSC is a publicly traded company listed on both the New York and Philadelphia Stock Exchanges under the ticker symbol "PSC" and has been committed to the preservation and improvement of the environment throughout its history, which spans more than 100 years.

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