



Aqua America's AquaSource and Consumers Indiana Water Company Change Names to Aqua Indiana, Inc.; Customers Will See New Name and Logo over Next Several Weeks

BRYN MAWR, Pa.--(BUSINESS WIRE)--May 10, 2004--Consumers Indiana Water Company and the AquaSource companies owned by Aqua America, Inc. (NYSE:WTR), which collectively provide water and wastewater service to approximately 100,000 residents throughout Indiana will now be known as Aqua Indiana, Inc. The new name is consistent with the name change of their parent company Aqua America, Inc., formerly Philadelphia Suburban Corporation.

"The Aqua America Board made the decision several months ago to change the company's name to Aqua America to reflect its position as the nation's largest publicly-traded water utility based in the U.S.," explained Aqua America Chairman and CEO Nicholas DeBenedictis. "We decided to use the name 'Aqua' at all of our subsidiaries as well as the name of the state in which each utility does business. Therefore, in Indiana, the company name changed to Aqua Indiana."

Aqua Indiana President Terry Rakocy said, "While the Aqua America name reflects our national presence, our U.S. roots in the water business and the fact that we remain a domestic company, the Aqua Indiana name reflects our specific commitment to providing quality water and reliable service to our customers in Indiana."

Rakocy said that customers will begin to see the new name and logo over the next several weeks. "The changeover to the new name and brand will be a gradual one. The first change customers will see will be on their bills. Not long afterward, we will change out our vehicle and building signage as well as the logos on our employee uniforms. However, beyond the new name and logo, the impact of the name change on customers will be minimal. Our phone numbers, hours of operation and bill payment methods will all remain the same. The only thing that will change is our Web address. Customers can now find us on line at www.aquaindiana.com."

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