



Aqua America Announces Appointment of William B. Davis as President of Aqua New Jersey

BRYN MAWR, Pa., Mar 14, 2008 (BUSINESS WIRE) -- Aqua America, Inc. today announced the appointment of William B. Davis as President of Aqua New Jersey, Inc. (Aqua), an operating subsidiary that provides drinking water and wastewater services to 150,000 residents in 18 municipalities in Warren, Hunterdon, Mercer, Burlington, Monmouth, Ocean, Camden, Gloucester and Sussex counties.

Davis was most recently assistant controller for Aqua and previously consulted with the company on a variety of projects including the installation of a new automated cash management system for Aqua's treasury department. He also played a critical role in the conversion to Aqua's new customer information system. Prior to his involvement with Aqua, Davis was vice president, finance, and controller for American Water's Northeastern Region, which included New Jersey American. He earlier served as a vice president for Envirosource, Inc., a business-to-business environmental service enterprise with 1,800 employees and 60 operations in North America.

"Bill's strategic vision, financial expertise and strong leadership skills will be instrumental as Aqua continues to improve and maintain a safe, dependable water supply system for New Jersey families and employers," said Aqua America Chairman and CEO Nicholas DeBenedictis.

Davis holds an MBA in finance from the Wharton School at the University of Pennsylvania and a Bachelor's degree in marketing from Pennsylvania State University.

Aqua America, Inc. is a publicly traded water and wastewater utility holding company, with operating subsidiaries serving approximately three million people in Pennsylvania, Ohio, North Carolina, Illinois, Texas, New Jersey, New York, Indiana, Florida, Virginia, Maine, Missouri and South Carolina. Aqua America is listed on the New York and Philadelphia Stock Exchanges under the ticker symbol WTR.

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SOURCE: Aqua America, Inc.

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