



Aqua America to Report Earnings August 4, 2004

BRYN MAWR, Pa.--(BUSINESS WIRE)--July 21, 2004--Aqua America, Inc. (NYSE:WTR) plans to report earnings for the quarter ending June 30, 2004 on Wednesday, August 4, 2004.

The company's conference call with analysts will take place at 11:00 a.m. Eastern Daylight Time on August 4. The call will be web cast so that interested parties may listen over the Internet by logging on to www.aquaamerica.com. The conference call will be archived in the investor relations section of the company's Web site for 90 days following the call. Additionally, the call will be recorded and made available for replay for 10 business days after the call, beginning at 12:00 p.m. Wednesday, August 4, 2004 through Wednesday, August 18, 2004. The dial-in telephone number for the audio replay is (877) 519-4471 (PIN# 4986611).

Aqua America is the largest publicly-traded U.S.-based water utility serving approximately 2.75 million residents in Pennsylvania, Ohio, Illinois, Texas, New Jersey, Indiana, Virginia, Florida, North Carolina, Maine, Missouri, New York, and South Carolina. Aqua America is listed on both the New York and Philadelphia Stock Exchanges under the ticker symbol WTR. The company has been committed to the preservation and improvement of the environment throughout its history, which spans more than 100 years.

This release contains forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, among others, the expectation of reporting earnings on August 4, 2004. There are important factors that could cause actual results to differ materially from those expressed or implied by such forward looking statements, including finalization of results for the period.

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