



## **Aqua America, Inc. Declares March 2004 Dividend**

BRYN MAWR, Pa.--(BUSINESS WIRE)--Feb. 3, 2004--The Board of Directors of Aqua America, Inc. (NYSE:WTR), formerly Philadelphia Suburban Corporation (NYSE:PSC), today declared a quarterly cash dividend payment of \$.12 per share payable on March 1, 2004 to all shareholders of record as of February 16, 2004.

The March dividend begins the 59th consecutive year for which Aqua America has paid a dividend.

Aqua America is the largest publicly-traded U.S.-based water utility serving approximately 2.5 million residents in Pennsylvania, Ohio, Illinois, Texas, New Jersey, Indiana, Virginia, Florida, North Carolina, Maine, Missouri, New York, South Carolina and Kentucky. Aqua America is listed on both the New York and Philadelphia Stock Exchanges under the ticker symbol WTR. The company has been committed to the preservation and improvement of the environment throughout its history, which spans more than 100 years.

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SOURCE: Aqua America, Inc.