



PSC Declares June 2000 Dividend

BRYN MAWR, Pa. - May 1, 2000--Philadelphia Suburban Corporation's (NYSE:PSC) Board of Directors today declared a dividend payment of \$.18 per share, payable on June 1, 2000 to all shareholders of record on May 15, 2000.

The dividend represents a 5.9 percent increase over the dividend payment of the same period in 1999.

PSC has paid dividends consecutively for 55 years.

PSC is one of the nation's largest investor-owned water utilities and is the parent company of Philadelphia Suburban Water Company (PSW) and Consumers Water Company which collectively serve 1.8 million residents in Pennsylvania, Ohio, Illinois, New Jersey and Maine. PSC is a publicly-traded company listed on both the New York and Philadelphia Stock Exchanges under the ticker symbol PSC.

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